



INSURETEK GOLDEN SHIELD EXCELLENCE AWARDS 2022

Welcome to the 6th Edition of InsureTek Golden Shield Excellence Awards 2022. The awards ceremony will be organized in Dubai, on 22nd February 2022, following all mandatory COVID safety measures and government regulations.

Golden Shield Excellence Awards 2022 recognizes and celebrates innovation, prudence, and stability in the sector. It shall also honor individuals and organizations that have exhibited outstanding performance in the industry over the past financial year. Our panel of expert judges will decide on the winners as per the set criteria. The Judges decisions will be informed after proper analysis of financial information statutorily published by the companies and information provided in the entry documents. Where verification of the entry information is necessary, the judges may contact the entrants directly.

JUDGING CRITERIA IN GENERAL

Organizations/Individuals must have demonstrated commitment, vision, calculated risk-taking, capacity for growth, and be an independent thinker in the face of uncertainty.

Organizations/Individuals must have demonstrated growth capabilities by building strategic alliances and surrounding themselves with a range of advisers/allies to ensure success for all.

Such Organizations/Individuals must have pioneered in taking a new approach or technology and creating a culture of innovative thinking.

The Organizations/Individuals must possess personal integrity/influence, coupled with the ability to communicate ideas. Organizations must have proven their management skills and the potential to influence others.

Presented evidence of outstanding and distinguished activities.

Organizations/Individuals must have demonstrated the ability to influence Insurance society and its institutions through principles, initiatives, and a philosophy



FOR CATEGORIES UNDER INSURERS OF THE YEAR, AS WELL INSURETEK REINSURER OF THE YEAR AND BROKER OF THE YEAR:

- Remarkable achievements or milestones that the company has recently achieved?
- The biggest challenges that the company encountered, and the solutions implemented to overcome these challenges?
- Unique and innovative initiatives introduced by the company to substantially boost its business?
- Details of Financial stability and growth of industry players.
- Enhanced risk management practices.
- Crucial Decisions taken to mitigate the challenges during Pandemic.
- Investing in the profession.
- Corporate governance practices followed.
- Sustainable social corporate responsibility projects introduced by the company.

FOR CATEGORIES UNDER SUPPORTING PROJECTS:

- How has the project introduced new or cutting-edge innovation in the industry?
- Has the project/product/service achieved its objectives and targets? What measures have been used to assess its success and the overall impact of the project on your company and industry?
- Is the strategy, project, service, or product flexible to changes and progressive opportunities?

FOR THE INDIVIDUAL / PERSONAL AWARD CATEGORIES:

- Provide in detail the remarkable milestones the company has achieved under the individual's leadership?
- The biggest challenges that the individual has encountered in moving the company forward and the solutions which were implemented to overcome these challenges?
- Details of the unique and innovative initiatives that the Individual introduced to substantially boost its business?

FOR INSURETEK CATEGORIES:

An Insuretek that has:

- Identified and/or filled a significant market gap
- Used latest technology as a 3rd party provider or customer interface to support the industry
- Created an exceptional experience for customer experience, during midterm adjustments or claims

A Startup enterprise which has the potential to attract Series A/B investor and customers in the future (5 - year Projections and evidence of current state mandatory).

